

SET 2019/13

July 31, 2019

Subject: Report on usage of fund from an initial Public Offering (IPO)

To: President  
The Stock Exchange of Thailand

According to the company's fund raising through the Initial Public Offering (IPO) during the period of 4-6 July 2018 which offered 180 million newly issued ordinary shares at initial selling price of 2.42 Baht/share with par value of 0.50 Baht/share - TEAM Consulting Engineering and Management Public Company Limited ("the company") hereby has planned usage of IPO proceeds as disclosed in the filing documents as follows:

No.	Planned usage of IPO proceeds	Estimated amount of IPO proceeds (million Baht)	Estimated time to use IPO proceeds
1	Investment in computer systems, software and advanced technology	65.00	within 2019
2	Working capital management	345.77	within 2019
	<b>Total</b>	<b>410.77</b>	

As of 30 June 2019, the company has used net IPO proceeds of 361.52 million Baht with following details:

No.	Planned use of IPO proceeds	Estimated amount of IPO proceeds (million Baht)	IPO proceeds used until 30 Jun 2019 (million Baht)	Balance of IPO proceeds as of 30 Jun 2019 (million Baht)
1	Investment in computer systems, software and advanced technology	65.00	15.75	49.25
2	Working capital management	345.77	345.77	-
	<b>Total</b>	<b>410.77</b>	<b>361.52</b>	<b>49.25</b>

Please be informed accordingly.

Sincerely yours,

(Mr. Issarin Patramai)  
Senior Executive Vice President - Finance